

Trinity College

Cambridge

May 10, 1951.

Dear Professor Bernauer,

Many thanks for your letter of April 30, and for the *Kyklos* article which I had already received and read.

I hardly know what advice to give about trying to find an English publisher for your views. As you know, while I have always been interested in the more mechanical side of your analysis, and regarded you as one of the pioneers in the modern revival of interest in the analysis of "effective demand" and "liquidity preference", I have also always been very sceptical about the ~~broader~~ broader, and as it

seems to me Utopian, deductions which
you draw from your analysis & - I
do not think the world is so simple
as that! That being so, I'm afraid
I must say frankly that I should
not be able myself to press your
projected work enthusiastically on an
English publisher, or give him an
assurance that I thought it would
excite great interest either among
professional economists or the reading
public at large. My impression is that
it is not at all easy to get a
book of this character accepted; and that
owing to paper shortage and competition,
even established authors have to expect
long delays.

I am afraid you will think this

a very cheerful reaction on my
~~part~~ part, especially in view of
the trouble which you took over
the Spanish edition of my own
book. But I do not want to
arouse expectations which I should
be unable to fulfil. But I hope
you will not be deterred from making
enquiries through other channels; for
it may be that others would be able
to give you a more favourable
impression of the possible markets.

With all good wishes,

yours sincerely

D. H. Robertson