

Trinity College

Cambridge

30.7.46.

Dear Professor Bernácer,

I am still owing you an answer to your letters of April 4 and April 28!

First with regard to your comments on my comments on your paper. Unfortunately I have not the English version of your paper, nor my comments, with me still; so I find it hard to recapture the argument, or to form a clear opinion how far your new remarks go to clearing up my difficulty over your equations. It seems to me that you agree now that ~~and it is not possible to~~ if you include the profits (or losses) made in my period ~~in~~ in the income of that period, your demand and supply equations will always balance, and there can be no possibility of divergence between them. And you

propose to meet this, I think, by somehow bringing
the profits (losses) into the equation for the
next period. But I do not feel sure how
this would work out without seeing the whole
series of equations set out afresh.

Next, as regards my book. I am afraid you
have had much labour ~~of~~ over it, and hope
it is nearly ended. And I know you were
awaiting from me the two things which both
you and Señor ~~de~~ Torres of the
Aguilar firm asked me for long ago,
namely a short biography and a preface
for the Spanish edition. It is the diffidence
of writing the latter which has put me off
for so long! I assume however that you
are including the preface to the English
edition, so that the special preface can be
quite short, and I enclose something

which I hope will do. Also a biographical

note, from which you can take what you like, - my life has not been very eventful!

Please make my apologies to Scier de Cress for never answering his letter of Feb 25, and for keeping him waiting so long.

With kind regards,
yours sincerely

D. H. Roberts