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LCR/BB

5 th March, 1940

Dear Senor Bernácer,

I am sending under separate cover two copies of the
which contains an article by Professor D. H. Robertson g
English readers on the theory of the trade cycle, which y

You will see from Professor Robertson's article th
endeavoured to get into touch with you, and it is only in
indirectly I have been able to discover your whereabouts.

Professor Robertson feels that, as so much of the
based upon your own pamphlet that the very modest fee whi
contributors is more yours than his. I am therefore orde
to you the sum of £4. 4s.

I think Professor Robertson would be very delighte
feel moved to write to him. He will be found c/o the Lond
the above address.

Yours sinc

Firmado LI

Señor G. Bernácer,
"Centro de Estudios",
Banco de España,
MADRID, Spain