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Professor Germán Bernácer
Banco de España
Tefe del Servicio de Estudios
Madrid, Spain

Dear Professor Bernácer:

I am very grateful to you for your letter of the 23rd. I would like to assure you that it was only my greatest hesitation that we ventured to ask you to revise your article so as to make it more understandable to the American public. I realize that that is quite an imposition and cannot blame you for not being willing to undertake a revision.

I should, however, like to make another suggestion to you. In order to put your ideas before the Anglo-American public we could arrange for a review of your book by a competent economist who knows Spanish. If you would be so kind to your publisher, ~~then~~, to send us a reviewing copy we shall go ahead with that plan.

In your letter you ask for names of economists who might be interested in your work. Let me mention to you Professor Howard S. Ellis, Federal Reserve Board, Washington, D. C.; Professor James W. Angell, Department of Economics, Columbia University, New York City; Professor Arthur W. Marget, School of Business Administration, University of Minnesota, Minneapolis, Minn.; Professor Fritz Machlup, Office of the Alien Property Custodian, Washington, D. C.; and Dr. Robert Triffin, Federal Reserve Board, Washington, D. C.