

UNIVERSITY OF FLORIDA
GAINESVILLE

COLLEGE OF BUSINESS ADMINISTRATION
DEPARTMENT OF ECONOMICS

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Professor German Bernacer
Escuela Central Superior de Comercio
Madrid, Espana

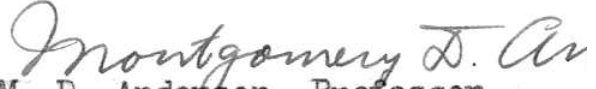
Dear Professor Bernacer:

Thank you very much for remembering me again with a work. Although my knowledge of French is somewhat less, I was able to comprehend the main drift of your article, "Le Circuit Monetaire Et L'Avantage Collectif." I think your remedies for the business cycle are highly original but I do wonder if they are not too drastic to find much favor with the parliaments of most countries which still have at least a free enterprise system. I am always stimulated by your work and very much the honor of being remembered by you in this way.

I am wondering if you received a copy of a recent article I sent to you by first class mail in care of the Bank of France, which used to be your address. This article was entitled, "The Effect of Saving on Some Important Variables in the Business Cycle" and was sent to you about the middle of September, 1953.

Thanking you for your courtesy in answering this question,

Cordially and sincerely yours,


M. D. Anderson, Professor
Economics and Business Statistics

MDA:

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