

UNIVERSITY OF FLORIDA
GAINESVILLE

COLLEGE OF BUSINESS ADMINISTRATION
DEPARTMENT OF ECONOMICS

November

Professor German Bernacer,
Chief Economist
Bank of Spain
Madrid, Spain

Dear Professor Bernacer:

I was very pleased to be remembered by you again in
from you a separate of your recent article entitled
mercato finanziario. I am not able to read Italian
and so I have not been able to comprehend the essence
theory of the rate of interest; but an Italian friend
Dr. Castiglioni of New York City, has promised to s
day with me during the Christmas holidays and I inte
his assistance in reading your article at that time.

Permit me to reciprocate your courtesy by handing yo
separate of a recent article of mine which also happ
in Italian. It was, of course, translated from Engl
Italian by an Italian scholar.

Cordially and sincerely,



M. D. Anderson

MDA:mjp