

UNIVERSITY OF FLORIDA
GAINESVILLE

COLLEGE OF BUSINESS ADMINISTRATION

July 9, 1947.

Professor German Bernacer
Bank of Spain,
Madrid, Spain.

Dear Professor Bernacer,

It pleases me to receive a joint article with Professor Saenz of the University recently appearing in El Trimestre Economico. I am glad you have thus drawn another colleague in the west into a discussion of your theories, and the defects of them. I particularly was pleased to see on p. 649

"en haber prescindido de la esencia del tiempo, una omision que, desde la escuela de los escolasticos hasta nuestros dias ha sido madre fecunda de errores."

Congratulations and continue

Sincerely yours,

Montgomery D. Anderson
Montgomery D. Anderson

PS If I revise and reprint my own work I intend to include your views.