

UNIVERSITY OF FLORIDA
GAINESVILLE

COLLEGE OF BUSINESS ADMINISTRATION

Feb. 11, 1946.

Dr. German Bernacer,
Economist,
Bank of Spain,
Madrid, Spain.

Dear Dr. Bernacer,


Please forgive me for writing in English, as it is easier for me than Spanish, and I am pressed for time.

First I want to thank you for the copy of your new book, Functional Theory of Money. I think it has a very handsome format. I appreciate very much the honor of being remembered by you in your preface. I hope your book will receive the recognition it deserves.

I am flattered by your suggestion that I make an English translation of this book, but the fact is you greatly exaggerate my knowledge of Spanish by this suggestion. I'm afraid I don't know quite enough Spanish to do a good job of translating such a large work. Even if I were competent, I simply could not find the time because of my heavy teaching load. As you may know the government of the U.S.A. has offered to provide a college education for every man or woman who served in the late war, and this is putting a tremendous burden on the instructional staffs of American universities.

I hope you have received the comments of my colleague on your work by now. I gave him several of your works to read. He read them, and we had a 90-minute conference on the subject, following which he wrote a first draft critique, and after that a second draft, which last he brought to me, and I mailed to you. He spent a lot of time in doing this work, and I hope it will not be lost in the mails. Only yesterday he was asking me if I had heard anything from you concerning it.

Cordially and sincerely yours,


Montgomery D. Anderson.

PS. I am glad to learn I misunderstood your criticism of Irving Fisher.